



**HUMAN  
CAPITAL &  
ECONOMIC  
OPPORTUNITY**  
global working group

**Annual Report**

01.2022



HCEO is run by the Center for the Economics of Human Development and funded by the Institute for New Economic Thinking.

## Institute for New Economic Thinking



**CENTER FOR THE ECONOMICS  
OF HUMAN DEVELOPMENT**  
The University of Chicago

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# FROM THE DIRECTORS

As 2021 draws to a close, we are happy to report that the Human Capital and Economic Opportunity Global Working Group has continued to meet the challenges presented by COVID 19 by hosting high-quality conferences and summer schools. This summer we held our first fully remote Summer Schools on Socioeconomic Inequality in Moscow, Guangzhou, and Hong Kong. We hosted a total of 153 students from over 25 countries across the three sites. This year, we also live streamed our Conference on New Approaches to Discrimination Research, an HCEO first. We have also hosted a Conference on Prejudice and Stigma and a Conference on Sorting and Segregation, to round out our 2021 programming.

HCEO remains dedicated to disseminating members' academic findings to a broader audience. In 2021, we have added more than 50 working papers to our series, which have been accessed nearly 14,000 times this year. HCEO researchers continue to produce valuable and insightful work related to COVID.

While our working papers continue to attract solid attention via our social media channels, our most-accessed resource was our YouTube channel, which hosts our conference videos, SSSI lectures, and more. In addition to launching a brand new virtual SSSI, with new lectures recorded for this purpose, HCEO will resume our partnership with the University of Bonn to host SSSI there in June 2022. We will also host our 2021 Dissertation Prize Winner, Paul Hufe, at a workshop in Chicago in Fall 2022. HCEO looks forward to these opportunities, and to exploring more ways to foster new economic thinking in the year to come.



James J. Heckman



Steven N. Durlauf



Robert H. Dugger

# COVID-19

## Featured Projects and Resources

In 2021, HCEO members continued to produce important research on topics ranging from the impacts of the pandemic on family life and work, to ways to increase support for vaccination and testing. Below you can find a sample of the range of research projects and writing from our members on the topic, all of which are aggregated on the COVID-19 research page on the HCEO website.

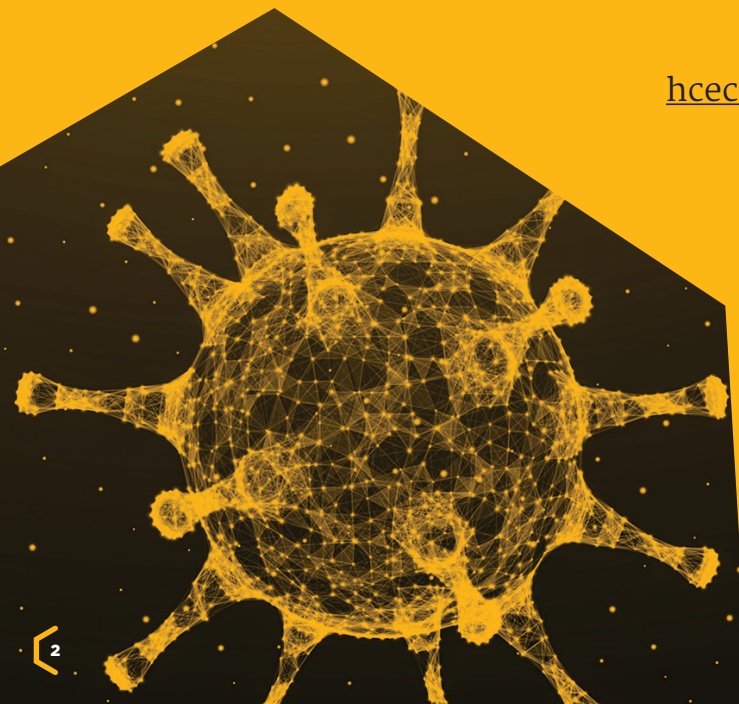
Markets Member Dirk Krueger and colleagues shared a working paper, "**The Long-Term Distributional and Welfare Effects of COVID-19 School Closures**," that uses a structural life-cycle model based on the work of Cunha, Heckman, and others to estimate welfare losses to children because the shift to virtual classrooms impaired learning. Krueger and colleagues took this one step further, pairing their theoretical work with novel application of cell phone activity data to confirm school closings, estimate learning loss, and refine their long-term welfare projections. Testing a potential policy response, they estimated that

keeping schools open and classes in session for the next two summers would reverse this future welfare loss. This work is featured in a [forthcoming research spotlight](#) and covered in an [NBER working paper](#) and [video here](#).

Another noteworthy COVID-related paper from Daniela del Boca, a member of the Early Childhood Intervention and Family Inequality networks, explored evidence on [shifts of household labor between men and women during the pandemic in Italy](#).

Measurement, Interpretation & Policy Network member Aaron Sojourner and Markets Network member Peter Ganong were cited frequently in major news outlets such as the New York Times, Washington Post, and Financial Times commenting on the impact of the pandemic, unemployment policies, and health concerns on labor market trends and outcomes.

For more, visit [hceconomics.uchicago.edu/covid-19](https://hceconomics.uchicago.edu/covid-19)



# UPCOMING & FEATURED EVENTS

## Building Synergies Across Disciplines

HCEO achieves its mission through workshops, conferences, webinars, cross-institutional visits, partnerships, and annual summer schools. Since its inception in January 2011, HCEO has held 118 events in 13 countries. HCEO events have attracted over 5,700 participants. Here we highlight upcoming and recent events. More details, including videos and related materials, can be found on our website at [hceconomics.org](https://hceconomics.org).

### UPCOMING EVENTS

Ongoing 📍 2021 Virtual School on Socioeconomic Inequality

June 27-July 1, 2022 📍 2022 HCEO-briq Summer School on Socioeconomic Inequality, Bonn, Germany

Fall, 2022 📍 HCEO 2021 Dissertation Prize Lecture, Paul Hufe. Chicago, IL

### FEATURED RECENT EVENTS

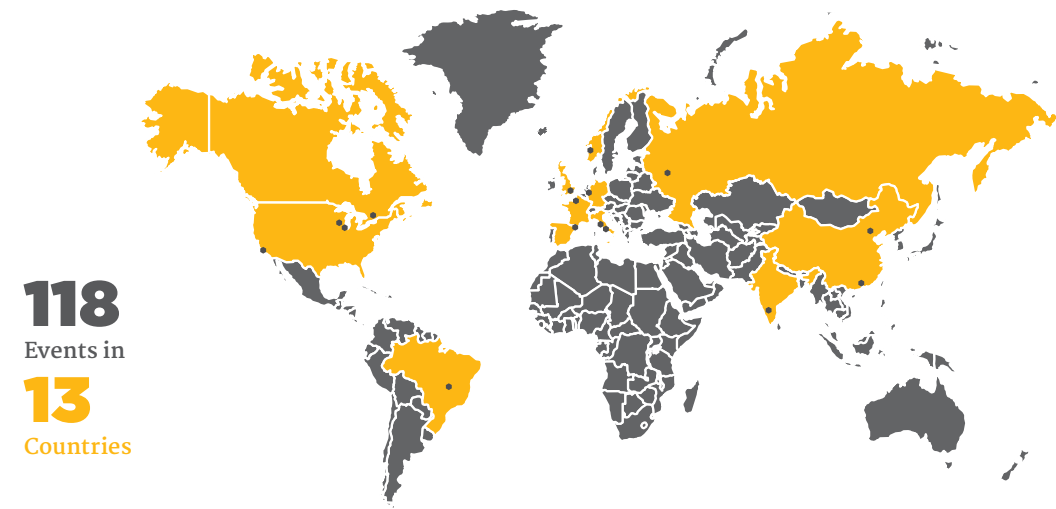
August 19-20, 2021 📍 Conference on Sorting and Segregation

The goal of this conference was to foster broad conversations about recurring themes and new approaches to thinking about sorting and segregation. Discussants led the conversation following each presentation and focused on how the work connects to the broad literature.

May 28, 2021 📍 Conference on Prejudice and Stigma

This conference brought together leading scholars to discuss the theory and empirics of prejudice and stigma and to highlight disciplinary differences and potential synergies in approaches. The conference is organized around two thematic panels, one on concepts and theory, and the other on measurement and empirics.

### EVENT LOCATIONS (2011 - 2021)



# RECENT EVENTS

## Explore our Event Resources Online

Event Title	Dates	Link	Resources
Conference on Sorting and Segregation	August 19–20, 2021	<a href="https://bit.ly/3373gDX">bit.ly/3373gDX</a>	
2021 HCEO–CEP–CREC Virtual Summer School on Socioeconomic Inequality, Hong Kong	August 9–13, 2021	<a href="https://bit.ly/3DDM7OW">bit.ly/3DDM7OW</a>	
2021 HCEO–IESR Undergraduate Summer School on Socioeconomic Inequality, Guangzhou	July 12–16, 2021	<a href="https://bit.ly/3DAn8fh">bit.ly/3DAn8fh</a>	
2021 HCEO–NES–CREC Virtual Summer School on Socioeconomic Inequality, Moscow	June 28–July 2, 2021	<a href="https://bit.ly/31LCy3e">bit.ly/31LCy3e</a>	
Conference on New Approaches to Discrimination Research	Jun 24–25, 2021	<a href="https://bit.ly/3gQE7kn">bit.ly/3gQE7kn</a>	
Conference on Prejudice and Stigma	May 28, 2021	<a href="https://bit.ly/3vrQYi2">bit.ly/3vrQYi2</a>	
Essays in Human Capital in Developing Countries	Mar 2, 2021	<a href="https://bit.ly/3vsrGAf">bit.ly/3vsrGAf</a>	
Conference on New Approaches to Intergenerational Mobility	Dec 11–12, 2020	<a href="https://bit.ly/3ohYpFi">bit.ly/3ohYpFi</a>	
Does Eviction Cause Poverty? Quasi-experimental Evidence from Cook County, IL	Dec 1, 2020	<a href="https://bit.ly/37w5Emk">bit.ly/37w5Emk</a>	
Angus Deaton and Anne Case: Deaths of Despair	Apr 8, 2020	<a href="https://bit.ly/37wNdgV">bit.ly/37wNdgV</a>	
Dissertation Prize Lecture: Democracy Without Redistribution: The Sense of Injustice, Perceived Inequality, and Preferences for Redistribution	Nov 13, 2019	<a href="https://bit.ly/2NceSux">bit.ly/2NceSux</a>	
The University of Chicago Policy Forum: The Pension Crisis	Nov 8, 2019	<a href="https://bit.ly/2FBqByl">bit.ly/2FBqByl</a>	
Neighborhoods, Segregation, and Social Inequality	Nov 1–2, 2019	<a href="https://bit.ly/35DOLmT">bit.ly/35DOLmT</a>	
Dissertation Prize Lecture: General Equilibrium Theory and Empirical Analysis of Immigrants' Neighborhood Sorting and Social Integration	Oct 9, 2019	<a href="https://bit.ly/2toLSyY">bit.ly/2toLSyY</a>	
Summer School on Socioeconomic Inequality, Chengdu	Jul 15–19, 2019	<a href="https://bit.ly/39Wl1EU">bit.ly/39Wl1EU</a>	
HCEO Summer School for Undergraduate Students, Guangzhou	Jul 1–5, 2019	<a href="https://bit.ly/304wIVC">bit.ly/304wIVC</a>	
Summer School on Socioeconomic Inequality, Bergen	Jun 24–28, 2019	<a href="https://bit.ly/2IbQo42">bit.ly/2IbQo42</a>	
Summer School on Socioeconomic Inequality, Moscow	Jun 10–14, 2019	<a href="https://bit.ly/2KebbEG">bit.ly/2KebbEG</a>	
Genes, Schools, and Interventions That Address Educational Inequality	Dec 13–14, 2018	<a href="https://bit.ly/2DCvjgA">bit.ly/2DCvjgA</a>	
Measuring and Improving Health Equity	Dec 7–8, 2018	<a href="https://bit.ly/2KoDBPP">bit.ly/2KoDBPP</a>	
Polygenic Prediction and its Application in the Social Sciences	Nov 30–Dec 1, 2018	<a href="https://bit.ly/2B2SXAg">bit.ly/2B2SXAg</a>	
Social Interactions and Education	Nov 9–10, 2018	<a href="https://bit.ly/2PRigxF">bit.ly/2PRigxF</a>	
Next Generation Data Sets for Measuring Child Development	Nov 2–3, 2018	<a href="https://bit.ly/2DA1hKk">bit.ly/2DA1hKk</a>	
Development Economics and Market Design	Oct 28–29, 2018	<a href="https://bit.ly/2FIUIN9">bit.ly/2FIUIN9</a>	
Dissertation Prize Lunch Lecture: Between-Personal Differences in Sensation-Seeking: Implications for Brain-Based Models of Adolescent Risk Taking	Oct 18, 2018	<a href="https://bit.ly/2B2SU7y">bit.ly/2B2SU7y</a>	
Dissertation Prize Lunch Lecture: Essays in Applied Microeconomics	Oct 2, 2018	<a href="https://bit.ly/2z6dO4A">bit.ly/2z6dO4A</a>	
Masters-Level Summer School on Socioeconomic Inequality 2018, Chicago	Jul 30–Aug 3, 2018	<a href="https://bit.ly/2Dk35Gn">bit.ly/2Dk35Gn</a>	 

# EMERGING SCHOLARS

## Summer Schools, Training Workshops, and Dissertation Prize

HCEO is committed to honoring INET's mission to build a home for a new generation of thinkers. All HCEO programming engages interdisciplinary groups of graduate students and our Emerging Scholars program provides opportunities for junior researchers to present their work to our senior members.

### ABOUT SSSI

The Human Capital and Economic Opportunity Global Working Group Summer Schools on Socioeconomic Inequality provide a state-of-the-art overview on the study of inequality and human flourishing. Participants learn about the integration between psychological and sociological insights into the foundations of human behavior and conventional economic models. Through rigorous lectures students are trained on various tools needed to study the issue of inequality.

During these intense programs, students attend lectures, engage in discussions with leading faculty from around the world, present their own research, and interact with peers from institutions across the globe.

Students are selected from a diverse, competitive applicant pool and represent many disciplines including: economics, public policy, sociology, social thought, and social work. Faculty are selected by the HCEO directors from a range of academic fields.

### FEEDBACK FROM SSSI ALUMNI

“SSSI was an eye opening experience that had large impacts on my research and career. It was a great opportunity to interact with leaders in the field and get exposure to cutting edge and relevant skills for doing research. Getting to know other serious students who were successful later on in their subsequent careers was also invaluable. I learned a lot about how to think critically, present work, and interact with other researchers in that short week.”

“It was an inspiring and confidence-boosting week to meet fellow students and present research. One of the best experience of the Ph.D. and I am encouraging everyone to apply as it's certainly a worthwhile experience for a budding academic!”

“SSSI provided a great opportunity to learn new techniques and acquire different perspectives on old methods. The close interaction with faculty and students was very valuable and has had considerable impact on my subsequent research.”

### SECOND SUMMER SCHOOL FOR UNDERGRADUATE STUDENTS

From July 12-16, HCEO and Jinan University hosted the Summer School on Socioeconomic Inequality and Best Paper Competition at Jinan University, the second program for undergraduate students in China. During the virtual summer school, six senior professors of economics from leading universities gave introductory lectures to the participants, with an aim of attracting young scholars into social science research focused on issues of inequality. The summer school was attended by 28 undergraduates from universities across China, and prizes were awarded for the top papers presented during the school.

### 2022 SSSI BONN

In the summer of 2022, we are looking forward to holding our third summer school in Bonn, Germany, in collaboration with briq (the Institute on Behavior and Inequality). Organized by HCEO Director Steven Durlauf, IP network leader Armin Falk (briq and University of Bonn), and ECI member Pia Pinger (University of Cologne and briq), the school will bring together students

from across Europe with distinguished faculty to learn about the integration between psychological and sociological insights into the foundations of human behavior and conventional economic models.

### VIRTUAL SCHOOL ON SOCIOECONOMIC INEQUALITY

Due to the success of last year's streaming SSSI, in 2022, we will offer our second streaming summer school option. For this iteration, we have invited a range of HCEO members to record lectures on topics including identity, neighborhood effects, and intergenerational mobility. Similar to last year's initial program, this virtual, streaming SSSI is designed for Ph.D. students, and will include an online program booklet and reading lists related to the lectures. It will be disseminated to our SSSI email list, our network leaders, to master's and Ph.D. program directors nationally and internationally, and through our social media channels.

### PREVIOUS SUMMER SCHOOLS





HCEO Dissertation Prize  
Winner. Paul Hufe

## HCEO DISSERTATION PRIZE

In 2017 we launched a competition for the best doctoral dissertation on a topic related to one of HCEO's six networks. Over the summer of 2021, we awarded our fifth annual dissertation prize to Paul Hufe for his dissertation "Essays on Equality of Opportunity." Hufe will receive a \$1,500 prize and will have the opportunity to present his research to the Center for the Economics of Human Development, HCEO directors, and University of Chicago faculty.

In three chapters, Hufe's dissertation, "Essays on Equality of Opportunity," proposes new measures of inequality of opportunity and identifies the causal factors driving increases in inequality. Hufe situates this work within a wider literature on distributive justice, and in particular on the inequalities that result from conditions arising from circumstances that the individual does not control.

The recipients of the HCEO Dissertation Prize are:

- ❖ **Eric Chyn**, 2017 (Assistant Professor of Economics, Dartmouth College)
- ❖ **Tímea Laura Molnár**, 2018 (Assistant Professor at Central European University, Department of Economics and Business)
- ❖ **David Lydon-Staley**, 2018 (Assistant Professor of Communication, University of Pennsylvania)
- ❖ **Yeonju Lee**, 2019 (Assistant Professor at the Waseda Institute for Advanced Study)
- ❖ **Yujung Hwang**, 2019 (Assistant Professor of Economics, Johns Hopkins University)
- ❖ **Winnie van Dijk**, 2020 (Postdoctoral Research Fellow in the Department of Economics, Harvard University)
- ❖ **Laia Navarro-Sola**, 2020 (Assistant Professor at the Institute for International Economic Studies, Stockholm University)
- ❖ **Roni Pener-Tessler**, 2020 (Clinical Psychologist, Macabi Pediatric Mental Health Clinic, Tel-Aviv)
- ❖ **Paul Hufe**, 2021 (Lecturer, University of Bristol)

**For more information, visit**  
[hceconomics.uchicago.edu/dissertation-prize](https://hceconomics.uchicago.edu/dissertation-prize)

# AMPLIFYING RESEARCH

## Expanding HCEO's Reach

HCEO has several exciting initiatives aimed at sharing the important research of our 566 members with a wider audience. Our 3 Questions series, Research Spotlight, and member video interviews all work towards HCEO's mission of understanding and addressing opportunity inequality around the world.

### RESEARCH SPOTLIGHTS

We publish new Research Spotlights bimonthly on our website. These long-form articles highlight the insights and methods behind recent HCEO working papers. Our Research Spotlights help make the work of our members accessible to a wider audience. In

the second half of 2021, we have featured papers on the lasting benefits of participating in quality early childhood education based on [long-term follow-up from the High Scope Perry Preschool Project](#) and from a [home-visiting program that provided intellectual stimulation to children in poor neighborhoods in Jamaica](#). A third article summarized papers exploring how COVID school closings will impact the long-term earnings and welfare of students later in life. In 2021, our Research Spotlights have been accessed through our website more than 2,800 times.

### Read Recent Spotlights:

**James J. Heckman and Rodrigo Pinto:** [bit.ly/3sungee](https://bit.ly/3sungee)  
**James J. Heckman and Jorge Luis Garcia:** [bit.ly/3sngd7s](https://bit.ly/3sngd7s)  
**Francesco Agostinelli and Matthias Doepke:** [bit.ly/35jFvqb](https://bit.ly/35jFvqb)  
**Sonia Oreffice and Climent Quintana-Domeque:** [bit.ly/3gvePYI](https://bit.ly/3gvePYI)



Research Spotlight: Helping parents provide early childhood stimulation yields broad and lasting benefits, Jamaica study shows

### 3 QUESTIONS

Our 3 Questions series consists of brief interviews with HCEO members across all six networks. Published monthly on our website, the interviews spotlight our members and the important research they are doing across disciplines.

### Read Recent 3 Questions:

**Ariel Kalil:** [bit.ly/3FaatkR](https://bit.ly/3FaatkR)  
**Áureo de Paula:** [bit.ly/3H32vua](https://bit.ly/3H32vua)  
**Anthony Laden:** [bit.ly/3q5Zowo](https://bit.ly/3q5Zowo)



3 Questions with Aureo de Paula

### VIDEO INTERVIEWS

Launched in 2016, our HCEO member video interview series continues to be a popular resource. The member interviews are published on the HCEO website as well as on our YouTube channel, where they have garnered more than more than 40,000 views. In 2018, we also launched a new video series where affiliated members discuss how they became interested in their field of study.

### Watch Recent Interviews:

**John Eric Humphries:** [bit.ly/3cFWw1T](https://bit.ly/3cFWw1T)  
**Salvador Navarro:** [bit.ly/37ANqQ9](https://bit.ly/37ANqQ9)  
**Kimberly Noble:** [bit.ly/3smVwrW](https://bit.ly/3smVwrW)



Video Interview: Kimberly Noble



# Working Paper Series: Promoting Research and Understanding

Started in 2011, our working paper series now has 571 papers featuring the cutting-edge research of HCEO's members. The series is indexed in RePEc, a recognized research tool used by social sciences throughout the world.

## ACCESS STATISTICS

File Downloads	Abstract Views
<b>Total</b>	<b>Total</b>
30,093	72,737
<b>Nov 2021</b>	<b>Nov 2021</b>
219	912
<b>Past 3 months</b>	<b>Past 3 months</b>
619	3,489
<b>Past 12 months</b>	<b>Past 12 months</b>
2,815	14,175

## TOP 5 JUN 2021 – NOV 2021

### 2021-036: Fighting Climate Change: The Role of Norms, Preferences, and Moral Values

Peter Andre, Teodora Boneva, Felix Chopra, and Armin Falk

We document individual willingness to fight climate change and its behavioral determinants in a large representative sample of US adults. Willingness to fight climate change – as measured through an incentivized donation decision – is highly heterogeneous across the population. Individual beliefs about social norms, economic preferences such as patience and altruism, as well as universal moral values positively predict climate preferences. Moreover, we document systematic

misperceptions of prevalent social norms. Respondents vastly underestimate the prevalence of climate-friendly behaviors and norms among their fellow citizens. Providing respondents with correct information causally raises individual willingness to fight climate change as well as individual support for climate policies. The effects are strongest for individuals who are skeptical about the existence and threat of global warming.

### 2021-008: The Making and Unmaking of Opportunity: Educational Mobility in 20th Century-Denmark

Kristian Karlson and Rasmus Landersø

We study intergenerational educational mobility in Denmark over the 20th century during which the comprehensive Danish welfare state was rolled out. While mobility initially was low, schooling reforms benefiting children from disadvantaged backgrounds led to dramatic increases in mobility for cohorts born between 1940 and 1960. However, the college expansion affecting cohorts born from 1970 onward has mainly benefited children from affluent backgrounds, resulting in rapidly declining mobility. Comparisons to educational mobility trends in the U.S. reveal that the two countries converge in mobility levels for the most recent cohorts despite the dramatically different welfare policies in place.

### 2020-030: The Impact of the Coronavirus Lockdown on Mental Health: Evidence from the US

Abi Adams-Prassl, Teodora Boneva, Marta Golin, and Christopher Rauh

The coronavirus outbreak has caused significant disruptions to people's lives. We document the impact of state-wide stay-at-home orders on mental health using real time survey data in the US. The lockdown measures lowered mental health

by 0.085 standard deviations. This large negative effect is entirely driven by women. As a result of the lockdown measures, the existing gender gap in mental health has increased by 66%. The negative effect on women's mental health cannot be explained by an increase in financial worries or childcare responsibilities.

### 2021-034: What's Worth Knowing? Economists' Opinions about Economics

Peter Andre and Armin Falk

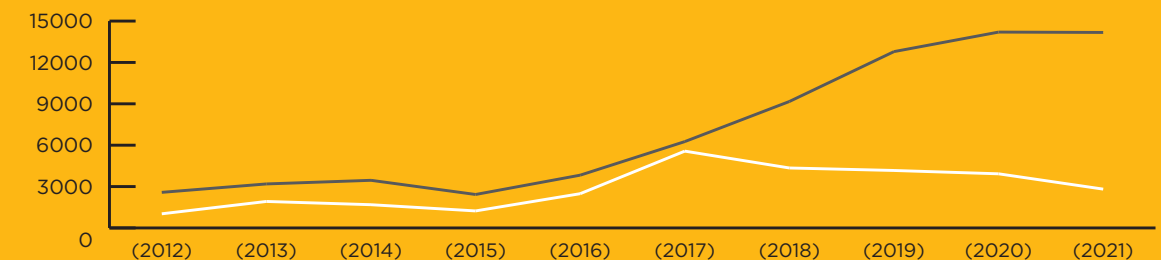
We document economists' opinions about what is worth knowing and ask (i) which research objectives economic research should embrace and (ii) which topics it should study. Almost 10,000 economic researchers from all fields and ranks of the profession participated in our global survey. Detailed bibliometric data show that our sample represents the population of economic researchers who publish in English. We report three main findings. First, economists' opinions are vastly heterogeneous. Second, most researchers are dissatisfied with the status quo, in terms of both research topics and objectives. Third, on average, respondents think that economic research should become more policy-relevant, multidisciplinary, risky and disruptive, and pursue more diverse topics. We also find that dissatisfaction with the status quo is more prevalent among female scholars and associated with lower job satisfaction and higher stress levels. Taken together, the results suggest that economics as a field does not appreciate and work on what economists collectively prefer.

### 2021-035: Limited Self-knowledge and Survey Response Behavior

Armin Falk, Thomas Neuber, and Philipp Strack

We study response behavior in surveys and show how the explanatory power of self-reports can be improved. First, we develop a choice model of survey response behavior under the assumption that the respondent has imperfect self-knowledge about her individual characteristics. In panel data, the model predicts that the variance in responses for different characteristics increases in self-knowledge and that the variance for a given characteristic over time is non-monotonic in self-knowledge. Importantly, the ratio of these variances identifies an individual's level of self-knowledge, i.e. the latter can be inferred from observed response patterns. Second, we develop a consistent and unbiased estimator for self-knowledge based on the model. Third, we run an experiment to test the model's main predictions in a context where the researcher knows the true underlying characteristics. The data confirm the model's predictions as well as the estimator's validity. Finally, we turn to a large panel data set, estimate individual levels of self-knowledge, and show that accounting for differences in self-knowledge significantly increases the explanatory power of regression models. Using a median split in self-knowledge and regressing risky behaviors on self-reported risk attitudes, we find that the R<sup>2</sup> can be multiple times larger for above-than below-median subjects. Similarly, gender differences in risk attitudes are considerably larger when restricting samples to subjects with high self-knowledge. These examples illustrate how using the estimator may improve inference from survey data.

Working Paper downloads and abstract views from 2012 through 2021



# Website and Social Media Metrics

HCEO disseminates the work of its members through four media channels: hceconomics.org, YouTube, Facebook, and Twitter.

## HCECONOMICS.ORG AS A GLOBAL RESOURCE

The new HCEO website went live on November 14, 2013. This site has been completely redesigned from top to bottom to be easier to update and maintain, but more importantly, to share the work of HCEO with a larger audience. Since launch, HCEO's website had 763,192 pageviews and 278,619 users.

### Top 5 Traffic Sources for 2021

Source	Pageviews
Google	54,047
Direct	24,013
Twitter	5,728
Facebook	2,958
Bing	2,187

## HCECONOMICS.ORG GLOBAL REACH



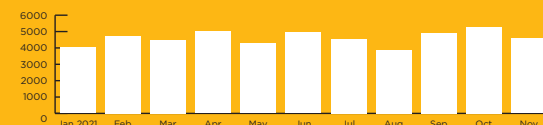
### Visits by Top 10 Countries 2021

Country	Pageviews
United States	45,670
United Kingdom	5,125
China	4,886
Canada	3,651
Germany	3,171
India	2,424
Russia	2,293
Italy	1,999
South Korea	1,738
Japan	1,581

### Pageviews: 97,403 in 2021



### Users: 50,256 in 2021



## HCEO RESEARCH ON SOCIAL MEDIA

In addition to the website, HCEO maintains active YouTube, Twitter, and Facebook feeds and uses them to disseminate the work of HCEO members. HCEO's YouTube views, Facebook likes, and Twitter followers continue to grow.

- facebook.com/hceconomics
- twitter.com/hceconomics
- youtube.com/hceconomics

**Facebook Likes: 1,796**

**Twitter Followers: 4,280**

**YouTube Subscribers: 2,115**

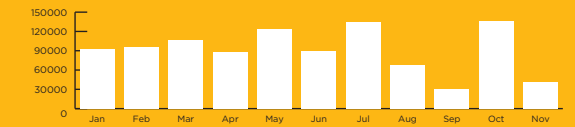
### Top 5 Countries in 2021: Youtube

Country	Min. Watched
United States	79,068
United Kingdom	2,274
Canada	1,188
India	858
Turkey	546

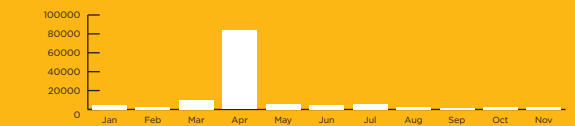
## HCEO SOCIAL MEDIA GLOBAL REACH



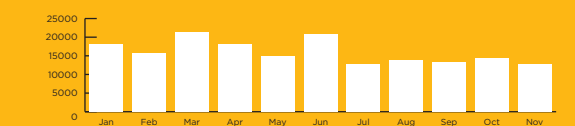
### Twitter impressions in 2021



### Facebook reach in 2021



### YouTube minutes watched in 2021



### Top 5 Countries: Facebook

Country	Fans
United States	488
India	216
Brazil	96
Mexico	94
Pakistan	81

# HCEO MEMBERS IN THE NEWS

## Deepening Understanding of Inequality Scholarship

It is the mission of HCEO to foster a wider understanding of global inequality and promote the use of members' work to inform policy and interventions that can address poverty and human capital development. Engagement with media is a catalyst for this mission.

### Changing Parenting Beliefs Improves Early Childhood Outcomes

Dana Suskind

*Psychology Today Oct. 14, 2021*



Early Childhood Interventions member Dana Suskind's research was cited in "Changing Parenting Beliefs Improves Early Childhood Outcomes" in Psychology Today.

### Nearly Two Dozen Cities are Handing Out Cash with No Conditions

Bruce Meyer

*The Hill, April 14, 2021*

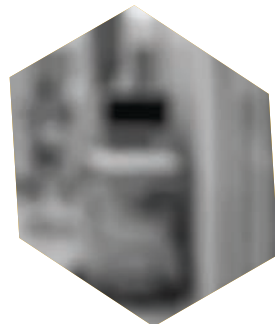


The Hill cited research from MIP member Bruce Meyer documenting changes in poverty during the pandemic on May 23, 2021. He was also quoted on an increase in the poverty rate for Black Americans in Bloomberg News.

### Finding new solutions for racial health gaps

Richard Reeves

*Brookings, October 19, 2021*



In an Oct. 19, 2021 Brookings Institute post, Richard Reeves, a member of the Inequality: Measurement, Interpretation, and Policy (MIP) network, detailed gender inequalities in COVID deaths. It's important to get to the bottom

of the mystery of why men are dying of COVID at rates about 50% higher than women.

### A Novel Effort to See How Poverty Affects Young Brains

Peter Ganong

*The Guardian, May 16, 2021*



Markets network member Peter Ganong's work on whether the extension of unemployment benefits was keeping workers out of the workplace was cited in the Guardian.

### The Power of Pre-K

Parag A. Pathak

*New York Times, May 10, 2021*



The New York Times highlighted new research by MIP network member Parag Pathak and co-authors on the long-term effects of public preschool in Boston.

### No, it isn't Clear that Unemployment Checks are the Main Reason Jobs Go Unfilled

Stefania Albanesi

*Politifact, May 17, 2021*



Family Inequality network member Stefania Albanesi commented on the disproportionate impact that the pandemic recession has had on women's employment in a Politifact piece.

### A New Study Reveals that Not Prosecuting People for Nonviolent Misdemeanors May Actually Reduce Crime

Jennifer Doleac and Amanda Agan

*Time, May 21, 2021*



New research from MIP network members Jennifer Doleac and Amanda Agan with Anna Harvey showing that prosecuting minor offenses actually does more harm than good was cited in Time.

### U.S. Economy Adds 550,000 Jobs in May, as the Recovery Shows Signs of Strength Amid Headwinds

Aaron Sojourner

*Washington Post, June 4, 2021*



In one of several prominent comments in articles on the labor market in the pandemic,, MIP Network member Aaron Sojourner said, "Hiring takes time. A lot has changed in people's lives, a lot has changed in how

business is done, and it's not just snap your fingers and everybody finds their place in the labor market."

### How America Should Spend on Child Care

James J. Heckman

*The Economist, Sept 18, 2021*



The Economist used HCEO Director James J. Heckman's work on the Perry Preschool Project to demonstrate that "Some public spending on child care has such vast benefits in later life that in broad terms it is an investment that pays for itself."

# NOTABLE MEMBER AWARDS

## Accomplishments and Honors

HCEO Members were honored this year for their deep understanding of, and cutting edge research into, the issue of inequality around the world.

### Guanglei Hong

The University of Chicago  
Member, *Early Childhood Interventions and Inequality: Measurement, Interpretation, and Policy networks*  
April 2021



Guanglei Hong, an ECI/MIP network member, was awarded a 2021 Guggenheim Fellowship. The fellowship will support her research into how the Great Recession impacted youths transitioning into adulthood, with both

short-term and long-term implications for developmental outcomes.

### Aaron Sojourner

University of Minnesota  
Member, *Inequality: Measurement, Interpretation, and Policy network*  
April 2021



The Proceedings of the National Academy of Sciences awarded MIP network member Aaron Sojourner and his coauthors Brad N. Greenwood, Rachel R. Hardeman, and Laura Huang the 2020 Cozzarelli Prize for their paper

on racial disparities in infant mortality.

### Thomas McDade

Northwestern University  
Member, *Health Inequality*  
April 2021



HI network member Thomas McDade was nominated to both the National Academy of Sciences and the American Academy of Arts & Sciences. Membership in the NAS is one of the highest honors given to a scientist in the United States.

### Rucker Johnson

University of California Berkeley  
Member, *Inequality: Measurement, Interpretation, and Policy network*  
April 2021



MIP network member Rucker Johnson was elected to the American Academy of Arts & Sciences in the area of public affairs and public policy. The Academy was founded to “honor exceptionally accomplished individuals and engage them in advancing the public good.”

### Martha Nussbaum

The University of Chicago  
Member, *Inequality: Measurement, Interpretation, and Policy*  
May 2021



MIP network member Martha Nussbaum was awarded the 2021 Holberg Prize for her groundbreaking contributions to research in law and philosophy. The committee chair noted Nussbaum’s “dedication to the task of

putting her knowledge to work, towards making a real and lasting difference to people across the world.”

### Magne Mogstad

The University of Chicago  
Member, *Early Childhood Interventions*  
May 2021



ECI network member Magne Mogstad was named a Fellow of the Society of Labor Economists. SOLE “recognizes labor economists who have made contributions of unusual distinction to the field.”

### Kjell Salvanes

Norges Handelshøyskole  
Member, *Inequality: Measurement, Interpretation, and Policy*  
May 2021



Kjell Salvanes, an MIP network member, was also named a Fellow of the Society of Labor Economists.

### Stefanie Stantcheva

Harvard University  
Member, *Markets network*  
October 2021



Markets network member Stefanie Stantcheva was awarded the seventh Calvo-Armengol International Prize in Economics presented by the Barcelona School of Economics and the Government of Andorra.

### Matthias Doepke

Northwestern University  
Member, *Markets*  
November 2021



Markets Network member Matthias Doepke was awarded the AvH Professorship, Germany's most prestigious research prize.

# GLOBAL PARTNERSHIPS

## Fostering International Collaboration

As part of our mission to address opportunity equality worldwide, HCEO partners with local and global organizations to help expand the engagement of scholars. Through these partnerships, HCEO has been able to broaden the reach of our programs, including our Summer School on Socioeconomic Inequality. We look forward to continuing to foster a spirit of collaboration with the international academic community.

### SUMMER SCHOOLS ON SOCIOECONOMIC INEQUALITY

HCEO started its Summer School on Socioeconomic Inequality with the 2012 SSSI at the University of Chicago. That first SSSI hosted 47 students from institutions in the United States and around the world. In 2013, HCEO offered its first SSSI in China at the University of Chicago's Beijing Conference Center. Since then, HCEO has expanded its offerings in China to include schools at Jinan University in Guangzhou, the Research Institute of Economics and Management at the at Southwestern University of Finance and Economics in Chengdu, and the Hong Kong University of Science and Technology.

In addition to our traditional SSSI program, we have presented a graduate student training seminar at Peking University, a faculty training seminar and two schools for undergraduate students at Jinan University. Our programs in China have hosted 466 students from across China and around the world.

In addition to the schools in China, HCEO has co-sponsored summer schools with Cambridge University in the UK; the University of Bonn in Germany and the New Economic School in Moscow; the Centre for Experimental Research

on Fairness, Inequality (FAIR) at the Norwegian School of Economics in Bergen, Norway. These schools attract students from the United States and Europe, and have hosted 568 students in total.

Alumni from our summer schools have gone on to teach at some of the most prestigious universities in the world. We also are proud to have them among our members, and our most recent dissertation prize winner, Paul Hufe, is an alumnus of our 2019 SSSI in Bergen, Norway.

SSSI has also fostered long-lasting research partnerships. IP member Fabian Kosse and MIP member John Eric Humphries met at SSSI Chicago in 2013, and since then have collaborated on the paper "On the interpretation of non-cognitive skills – what is being measured and why it matters," which was released initially as an HCEO working paper and has since been published in the *Journal of Economic Behavior and Organization*.

ECI member Teodora Boneva and her collaborator Christopher Rauh met at SSSI Chicago in 2012 and now have co-authored twelve papers together. Professor Boneva said that "...attending the HCEO SSSI really made a difference to my career. I was stuck working on a topic I didn't really like and being exposed to so many new ideas on a topic I cared deeply about gave me new motivation to think more carefully about what I really wanted to be working on. I think it is reasonable to say it was decisive in me deciding that I wanted to pursue an academic career. Plus I met Chris and I really enjoy working with him."





# ABOUT HCEO

## Our Vision

Founded in 2010, the Human Capital and Economic Opportunity Global Working Group (HCEO) is a collaboration of 566 researchers, educators, and policy makers focused on human capital development and its impact on opportunity inequality. HCEO's unique approach enables collaboration among scholars with varying disciplines, approaches, perspectives, and fields. This means the integration of biological, sociological, and psychological perspectives into traditionally economic questions. The result is innovative thinking and approaches to inequality and human capital development research.



**Steven N. Durlauf** is the Steans Professor in Educational Policy at the Harris School of Public Policy at the University of Chicago. He is Associate Director of the Center for the Economics of Human Development, a

Fellow of the Econometric Society, a Fellow of the American Academy of Arts and Sciences, and a Research Associate of the National Bureau of Economic Research. For two years, he served as Program Director for the Economics Program of the Santa Fe Institute.



**Robert H. Dugger** is the co-founder of ReadyNation, the Managing Partner of Hanover Provident Capital, a retired partner in the hedge fund Tudor Investment Corporation, and former board chairman of Grumeti Reserves

Ltd., a Tanzanian wildlife conservation company whose tourism operations are managed by Singita and were ranked by *Travel + Leisure* magazine as the best in the world in 2011 and 2012.

### DIRECTORS



**James J. Heckman** is a Nobel Laureate and the Henry Schultz Distinguished Service Professor of Economics at the University of Chicago. He is also founder and director of the Center for the Economics of Human Development. He

has devoted his professional life to understanding the origins of major social and economic problems related to inequality, social mobility, discrimination, skill formation and regulation, and to devising and evaluating alternative strategies for addressing those problems. His research recognizes the diversity among people in skills, family origins, peers, and preferences as well as the diversity of institutions and regulations and the consequences of this diversity for analyzing and addressing social and economic problems.

### WHAT WE DO

The organization comprises six research networks that focus on the most pressing issues within human capital development and inequality. These networks produce one-of-a-kind conferences, research programs, publications, online resources, and education that highlight findings from the best science and the application of best practices. Through its networks and innovative research, HCEO plays a vital role in understanding and addressing opportunity inequality around the world.

## A UNIQUE APPROACH

- ✦ Welcomes all researchers regardless of approach, school of thought, or discipline
- ✦ Networks are self-managed and self-governed vs. driven by a single organizational agenda
- ✦ Supports and generates research without expectation of predetermined outcomes
- ✦ Extends network membership well beyond economics to biological, sociological, and psychological perspectives
- ✦ Encourages debate, discussion, and exchanges that result in better research outcomes

## IMPACT

- ✦ Multidisciplinary networks result in new approaches to research and its application
- ✦ Relationships with governments and policy makers put best practices into action
- ✦ Influences numerous research studies and governmental policies
- ✦ Findings are being directly applied in one of the largest populations in the world—China



## WE PLAY A VITAL ROLE

- ✦ Income and opportunity inequality is a global and growing problem
- ✦ Governments, private think tanks, and others each look at only a portion of the total problem in hopes of finding a lasting solution
- ✦ Only HCEO integrates biological, sociological, and psychological perspectives into traditionally economic questions addressed by multidisciplinary teams of experts
- ✦ Our approach treats social science research as an empirical endeavor, resulting in rigorously tested public policy directions and solutions
- ✦ Our members' research provides insights and directions on how to best foster human flourishing and improve economic productivity

## STAFF



**Alison Baulos** is the *Executive Director* of the Center for the Economics of Human Development and oversees all academic initiatives, including the Human Capital and Economic Opportunity Global Working Group. She received a

B.A. in psychology and an A.M. in social service administration from the University of Chicago, and an MBA from the University of Chicago's Booth School of Business.



**Octavian Busuioc** is the *Multimedia and Graphic Design Director* for the Human Capital and Economic Opportunity Global Working Group. He leads the visual identity of the project, including maintenance of

HCEO's website and the creation and innovation of print materials. He also manages technology for the group. He received a B.A. from the University of Toronto in 2006 and an M.A. and Ph.D. in philosophy from Queen's University in 2007 and 2013 respectively.



**Grace Hammond** is the *Operations Director* for the Human Capital and Economic Opportunity Global Working Group. She oversees logistics for all initiative programming and administration. She has an B.A. in comparative human development from the University of Chicago.



**Jennifer Pachon** is the *Academic Initiatives and Publications Manager* for the Human Capital and Economic Opportunity Global Working Group. She led the creation and launch of the original

website and the redesigned website and launched and now maintains HCEO's working paper series. In addition, she oversees the newsletter and research efforts of the working group. She received a B.A. in philosophy from Swarthmore College and an M.A. in philosophy from the University of Chicago, working on the philosophy of science and philosophy of mind.



# LEADERSHIP AND NETWORKS

## Connecting Experts Across Fields

### Early Childhood Interventions

The Early Childhood Interventions Network investigates the early origins of inequality and its lifetime consequences.

**Network Leaders:** Pia Britto | Flavio Cunha | James J. Heckman | Petra Todd



### Family Inequality

The Family Inequality Network focuses on the interactions among family members to understand the well-being of children and their parents.

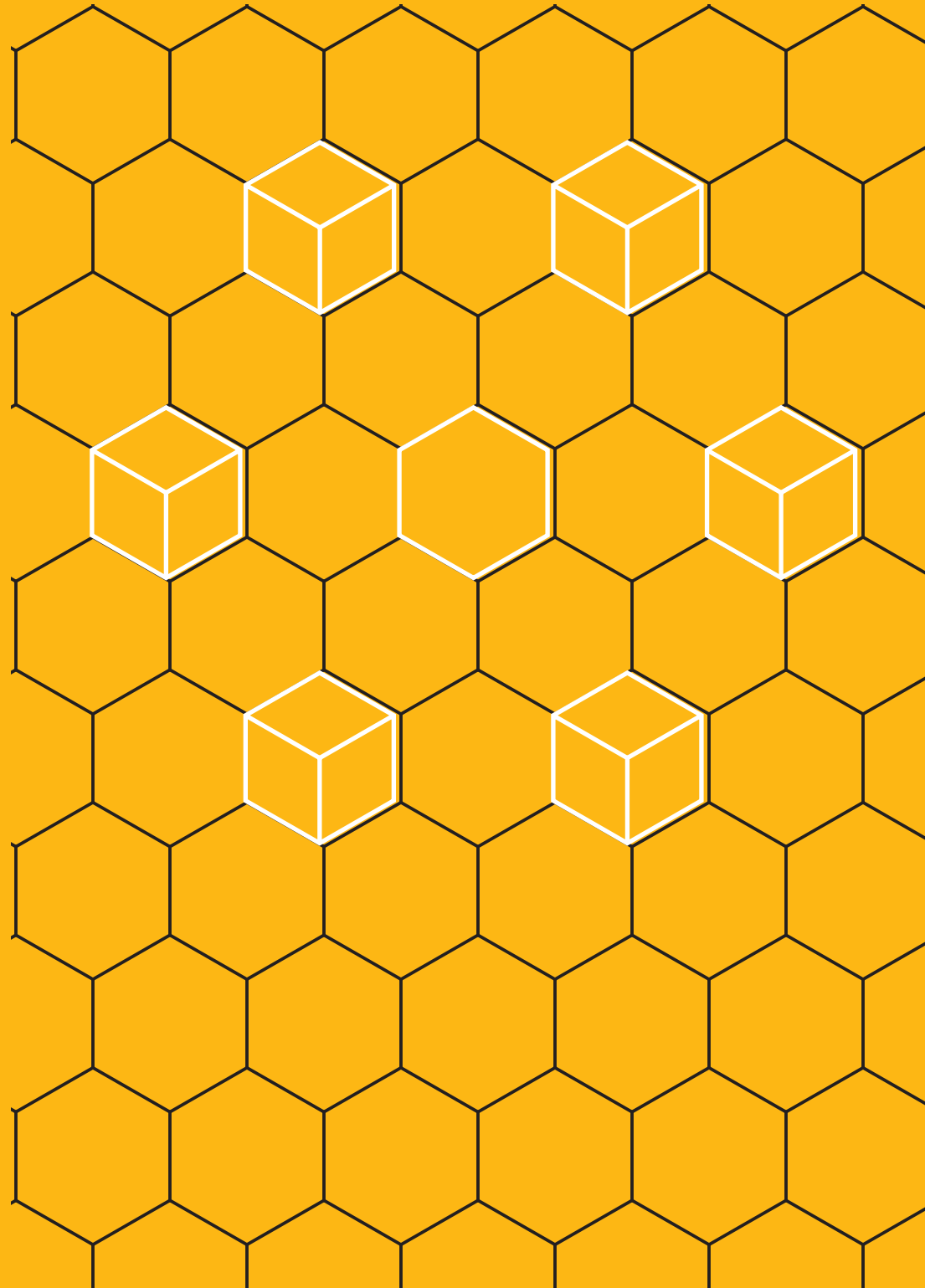
**Network Leaders:** Pierre-André Chiappori | Flavio Cunha | Nezih Guner



### Health Inequality

The Health Inequality Network unifies several disciplines into a comprehensive framework for understanding health disparities over the lifecycle.

**Network Leaders:** Christopher Kuzawa | Burton Singer



### Identity and Personality

The Identity and Personality Network studies the reciprocal relationship between individual differences and economic, social, and health outcomes.

**Network Leaders:** Angela Duckworth | Armin Falk | Joseph Kable | Tim Kautz | Rachel Kranton



### Inequality: Measurement, Interpretation, & Policy

The Inequality: Measurement, Interpretation, and Policy Network studies policies designed to reduce inequality and boost individual flourishing.

**Network Leaders:** Robert H. Dugger | Steven N. Durlauf | Scott Duke Kominers | Richard V. Reeves



### Markets

The Markets Network investigates human capital financing over the lifecycle.

**Network Leaders:** Dean Corbae | Lance Lochner | Mariacristina De Nardi





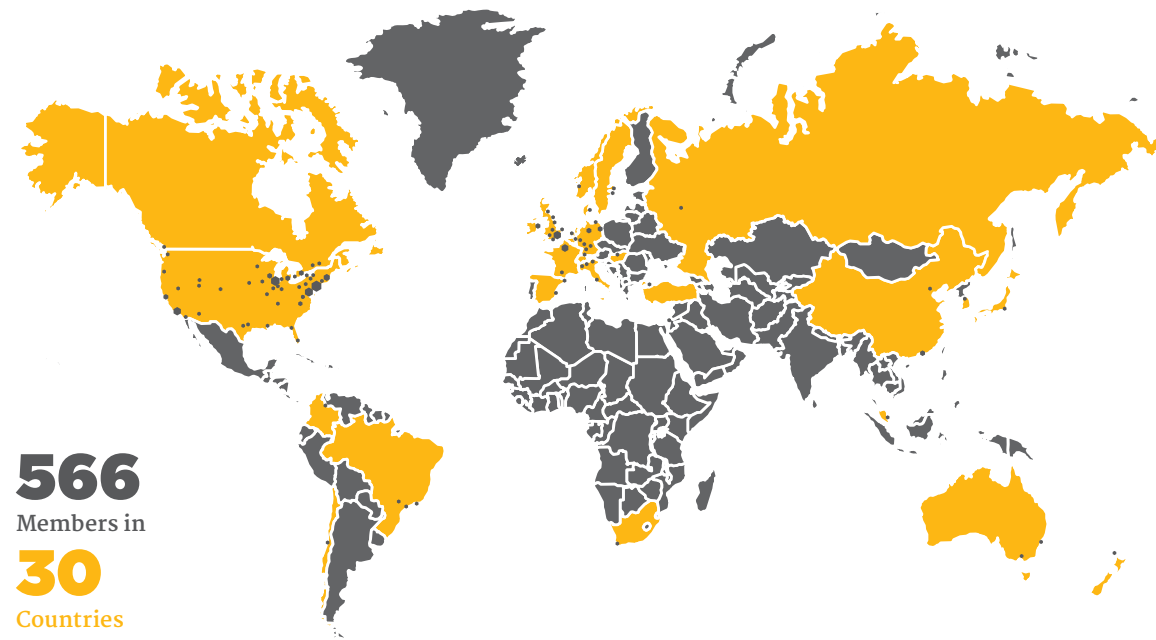
# MEMBERS

## HCEO's Interdisciplinary Composition

HCEO currently consists of 566 members from institutions in 30 countries. We connect experts across disciplines to advance innovative thinking and approaches to inequality and human capital development research, which are designed to improve individual opportunity worldwide.

### HCEO'S INTERNATIONAL REACH

HCEO members work in 30 different countries across the globe. The diversity of perspectives offered by an international membership helps to reinforce HCEO's mission to integrate not only disparate academic approaches to the problems of inequality and development, and also the distinct facets of those problems displayed in different countries.



### HCEO'S INTERDISCIPLINARY COMPOSITION

Although the majority of our members are economists, we also have members from psychology, health sciences, anthropology, and philosophy among our number. Membership in HCEO is by invitation from the network leaders who select researchers, educators, and policymakers dedicated to the scientific principles of HCEO and who embrace the opportunities HCEO provides to bridge boundaries between disciplines.

### NUMBER OF MEMBERS BY DISCIPLINE AND NETWORK

	Early Childhood Interventions	Family Inequality	Health Inequality	Identity and Personality	Inequality: Measurement Interpretation & Policy	Markets
Biology	1		3			
Business	1	1		1	2	1
Economics	78	53	16	27	144	104
Education	16			1	3	
Law	1				3	
Mathematics	1		1	1		
Medicine	2		14		1	
Neuroscience	4		1	2		
Philosophy					10	
Political / Social Science	4		1		8	
Psychology	29		1	29	6	
Public Health	1		1			
Public Policy	4		1	2	6	1
Sociology	5				22	



