

YOUTH HUMAN CAPITAL AND ECONOMIC DEVELOPMENT WORKING GROUP

WWW.HCECONOMICS.ORG

[HTTP://MFI.UCHICAGO.EDU/HUMCAP/GROUPS/YHC/YHC.SHTM](http://MFI.UCHICAGO.EDU/HUMCAP/GROUPS/YHC/YHC.SHTM)

HUMAN CAPITAL AND
ECONOMIC OPPORTUNITY

MAY 9, 2011

Today's agenda

Welcome and introduction

Human Capital and Economic Opportunity project chaired by Jim Heckman at the Milton Friedman Institute

Global Working Group resources

Topical working groups

Youth Human Capital and Economic Development is a “topical” working group led by Rob Dugger

Today's working group meeting

Tim Bartik, Senior Economist, Upjohn Institute, Investing in young children for economic development

Review of book chapters 1, 7, 8 and 10

Questions and Answers

What is MFI's Human Capital and Economic Opportunity Working project?

The Human Capital and Economic Opportunity project is chaired by Jim Heckman at the University of Chicago's Milton Freidman Institute.

It is a global network of researchers from multiple disciplines that seeks to restore and strengthen human capital development research, including undergraduate and graduate curricula and support.

The network includes educators and policymakers focused on human development (including health and psychology) and related issues in finance, macroeconomics and inequality, with the aim of to promoting easy, effective collaboration.

The network will use the website and topical working groups to organize and disseminate discussions and research.

Who can be a member of MFI's Human Capital and Economic Opportunity project?

You are a member and you are welcome to invite others to become members. Please email humcap@uchicago.edu to extend a formal invitation

Membership is open to

- Any researcher, policymaker, or provider of human capital development services

- Any undergraduate, graduate or post-graduate student of any aspect of human capital development, economic growth and development, or economic opportunity

What will MFI's Human Capital and Economic Opportunity project provide?

Community

- Academic, institutional, government and private researchers, with special encouragement to undergraduate, graduate, post-graduate students
- Discussion, debate and collaboration
- All aspects of human development, opportunity, inequality, and economic growth and development theoretical, applied and policy research
- Opportunities for research funding

Working Paper series

- Send papers you want comment on to humcap@uchicago.edu

What will MFI's Human Capital and Economic Opportunity project provide?

Meetings

- Monthly workshop series at the University of Chicago open to Working Group members
- Members may be invited to Chicago for one-week visits
- Ability to post blogs on the Working Group web site and on the topical working group web pages
- Website postings of workshop and web meeting videos, voice and webcasts for later listening and viewing
- Topical working group conference call and web meeting support

What will MFI's Human Capital and Economic Opportunity project provide?

Public access to member work

- A place for interested parties including institutions, governments, press and other media to follow the Working Group's activities and progress
- A "contact us" portion of the website (<http://mfi.uchicago.edu/humcap/contact/contact.shtml>) will enable others to reach individual members and provide their contact information

What are “topical working groups”?

To help initiate discussion, seven “topical” working groups have been established to explore specific aspects of human capital development. See

<http://mfi.uchicago.edu/humcap/groups/groups.shtml>

These topical groups are expected to grow and evolve in the directions researchers take them. New topical groups are expected to be formed as research needs emerge.

Feel free to contact the leader of any topical working group that interests you, and ask to participate or listen in to the group’s discussions.

Also feel free to form a new topical group and use the Working Group website to organize the group, list its members, hold meetings, and post the work of its members for review by others.

Seven initial topical working groups

Youth Human Capital and Economic Development “topical” Working Group

Human capital is arguably the most important input to economic growth and development. Production of ready-for-work young adults is possibly a society's most important economic need.

The Youth Human Capital and Economic Development Working Group focuses on the relationships between child development and education and economic growth and development, including comparative regional and national economic development strategies, performance-contingent financing, market failures to accurately price the value of human capital, and national fiscal and monetary stabilization policies.

Timothy Bartik

Tim is one the leading U.S. researcher on the linkages between youth human capital formation and economic growth and development. For more information about Tim Bartik see -- <http://www.upjohn.org/staff/bartik.html>

Tim will discuss econometric estimates of the effects of early child program spending on local and regional per capita income growth and economic development.

Tim's work provides carefully derived estimates of early child program investment and economic growth. His research has been assembled in a book "Investing in Kids: Early Child Programs and Local Economic Development".

Investing in Kids: Early Child Programs and Local Economic Development

Tim will discuss –

Chapter 1: Introduction --

http://research.upjohn.org/cgi/viewcontent.cgi?article=1771&context=up_bookchapters

Chapter 7: Bringing the Future into the Present: How Policymakers Should Deal with the Delayed Benefits of Early Childhood Programs --

http://research.upjohn.org/cgi/viewcontent.cgi?article=1767&context=up_bookchapters

Chapter 8: Who Benefits? Distributional Effects of Early Childhood Programs and Business Incentives, and Their Implications for Policy --

http://research.upjohn.org/cgi/viewcontent.cgi?article=1772&context=up_bookchapters

Chapter 10: The National Perspective: How Local Business Incentives and Early Childhood Programs Affect the National Economy --

http://research.upjohn.org/cgi/viewcontent.cgi?article=1766&context=up_bookchapters

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